

CONSENT FORM: PARTICIPATION IN RESEARCH

Decentralized Governance (DeGov): Models of Governance for Accessible Cryptomarkets

funded by

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I agree to participate in a research project conducted by *Vanessa VILLANUEVA COLLAO* from the European University Institute (EUI) in Florence, Italy. Hereinafter, the Principal Investigator (P.I.).

- 1. I have received sufficient information about this research project and understand my role. The purpose of my participation in this project and the future processing of my personal data has been explained to me in a clear and understandable manner. I am aware that if I agree to participate in the experiment, I am free to withdraw at any point throughout the duration of the experiment without any penalty.
- My participation in this project is completely voluntary. There is no explicit or implicit coercion whatsoever to participate. I understand that participation means either active or passive behavior. Passive behavior will not prevent me from receiving the appropriate incentives offered.
- 3. I understand that as a participant, I will have the opportunity to enter a raffle for Amazon gift cards of the value of €50 at the end of the three [3] week experiment as an incentive for my participation. I understand that receiving this incentive does not impair my ability to provide truthful/honest information.
- 4. What will I be asked to do? Participation involves <u>actively or passively</u> engaging in decision-making via online polls and discussions on a virtual platform, <u>participating or opting out</u> of a gaming mechanism for voting on the governance activities of a virtual organization, and either <u>interacting with or distancing oneself from</u> other members in discussions. Every participant will join the experiment by registering on a private website specifically designed for the experiment and opening a Discord account. In the registration process, I will ask about your race and describe how you should interpret this question. Participants will be divided into two groups, with one group receiving experimental materials collected at the Institute. The P.I. from the European University Institute designed, requested, or commissioned the gaming mechanism, the website, and solicitations for voting. The experiment will last approximately three [3] <u>weeks</u> and will involve from zero [0] to a maximum of two [2] hours <u>per week</u>. Note: For this experiment, participation involves both active and passive engagement (as described above).
- 5. I consent to the P.I. and researcher(s) taking notes.
- 6. I consent to be contacted about my experience during the experiment for future



audio/video recording interviews by ticking a box during the registration process. I am aware that refusing to release any interviews does not prevent me from obtaining the benefits of the experiment.

- 7. If I agree to an interview after the experiment, I will be asked for consent to audio or video recordings of anonymous interviews. I understand that I can refuse to be audio or video recorded during the interview. None of the interviews will be externally shared or disclosed. The recordings will be securely stored and protected with encryption methods and will be deleted after their transcription. It is clear to me that if I do not want to be recorded, I am fully entitled to withdraw my consent and discontinue my participation at any point without any penalties.
- 8. I understand that I have the right to refuse and decline to answer questions.
- 9. I understand that if I feel uncomfortable in any way, I have the right to withdraw my consent and discontinue my participation.
- 10.I understand that I am fully entitled to withdraw my consent and discontinue my participation at any point.
- 11.I have been given the explicit guarantee that the P.I. will not identify me by name or function in any reports using information obtained and that my identity as a participant in this study remains protected by confidentiality.
- 12. I understand that all personal data will be processed in full compliance with the EUI's Data Protection Policy.
- 13.I have been assured that this research project has been reviewed and approved by P.I.'s MWF-mentor Prof. Mathias Siems and by the EUI Ethics Committee. The EUI Ethics Committee may be contacted at ethics@eui.eu for any questions concerning ethics. For any data protection questions, the EUI DPO may be contacted at data protection officer@eui.eu.
- 14.I have carefully read and fully understood the statements in this form. All my questions have been answered to my satisfaction, and I voluntarily agree to participate in this study.
- 15. I have obtained a copy of this consent form co-signed by the P.I.

Signature of the participant	Date	
(May	Nov. 12, 2024	
Signature of the principal investigator	Date	

For further information, please contact:

Vanessa VILLANUEVA COLLAO-Data Controller at vanessa.villanuevacollao@eui.eu